

# News Release

## **Caraustar Announces Price Increase on All Tubes and Cores and Protective Packaging Products**

**January 17, 2017**

**Atlanta, Georgia** – Caraustar Industries, Inc. announced that prices on its paper tube, core and protective packaging product lines will increase by at least 8%, effective with shipments on or after February 17, 2017. The increase is required to recover escalating costs, including paperboard and other raw materials.

**About Caraustar Industries:** Caraustar Industries, Inc. is an integrated manufacturer of 100% recycled paperboard and converted paperboard products. The company is a socially responsible corporation, is committed to environmentally sound practices and is dedicated to providing customers with outstanding value through innovative products and services. Caraustar serves the four principal recycled boxboard product end-use segments: tubes and cores; folding cartons; gypsum facing paper and specialty paperboard products. Caraustar is headquartered in Austell, GA and is majority-owned by H.I.G. Capital. For additional information on Caraustar, please visit the company's website at [www.caraustar.com](http://www.caraustar.com).

